



December 1, 2018

Valued Member
123 Main Street
Anytown, ST 00000

Congratulations! Because of your very good relationship with First South Financial Credit Union, an overdraft privilege will be added to your account on the 7th day of this month in accordance with our Overdraft Privilege Policy. Please take a moment to review the enclosed policy.

The overdraft amount you are qualified for is: \$XXXX.XX

If you already have an Overdraft Privilege on your account, the amount reflected above is the new amount that will be available on your account on the 7th day of the month.

Overdraft Privilege is not a loan nor is it a line of credit and should not be used as such. Overdraft fees may be charged if the available balance in your account at the time a check, draft, transaction or other item that is posted to your account is not enough to pay the full amount of that item. Your available balance can be affected by pending transactions that have placed funds on hold in your account which will decrease the available balance. However, should you inadvertently overdraw your account we normally will cover your overdrafts up to the limit we have established for your account after first subtracting the amount of the overdraft fee(s).

When your items are paid, this will help save you the embarrassment and inconvenience of a returned check or debit card transaction as well as the fee normally charged to you by the merchants for returned items. Since the amount of the Overdraft Privilege will be shown in your available balance, it may be available to you for ATM cash withdrawals, telephone and/or internet banking, and debit card purchases. The privilege is also available for checks and ACH transactions.

Should an overdraft occur, you will be charged the standard NSF fee of \$36 for handling each item that is paid by the Overdraft Privilege. This is the same fee that First South Financial charges for items drawn against insufficient funds. If multiple items are presented against your account on the same day, each item will be assessed the overdraft privilege fee.

This service is offered as an additional benefit of doing business with First South Financial. It is our pleasure to make this courtesy available to you as a means of expressing our appreciation for the confidence you have placed in us. Please be aware that this notice does not constitute either a written agreement of an obligation or a prearranged agreement for First South Financial to pay your overdrafts, and we may withdraw the privilege at any time. Payment of overdrafts will continue to be at the discretion of First South Financial Credit Union.

If you have any questions or wish to opt out of this service, please contact us at 901-380-7400.

Sincerely,

The Staff of First South Financial Credit Union

Reminder: Overdraft Privilege should only be utilized as a last resort. Remember, first time users that voluntarily opted into the Overdraft Privilege program and did not fully understand how the program works may receive a full fee reimbursement and be removed from the program permanently. **For support or financial counseling, please visit firstsouth.com/overdraft-options or call us at 901-380-7400.**